

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. 7 May 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6609
3. BIR Tax Identification
No. 000-233-218-000
4. PAXYS, INC.
Exact name of registrant as specified in its charter
5. Philippines
6. (SEC Use Only)
Province, country or other jurisdiction of incorporation
7. 15th Floor 6750 Ayala Office Tower, Ayala Avenue, Makati City 1226
Address of principal office Postal Code
8. (+632) 8250-3800 / (+63) 919-088-5563
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC.

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,148,534,866 common shares

11. Indicate the item numbers reported herein: Item 9

Please see attached letter to SEC and PSE dated 7 May 2025.

PAXYS, INC.

By:


ANA MARIA A. KATIGBAK
Assistant Corporate Secretary/
Assistant Corporate Information Officer

Date: 7 May 2025



May 7, 2025

SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters, 7909 Makati Avenue
Salcedo Village, Bel-Air, Makati City

Attention: ATTY. OLIVER O. LEONARDO
Director
Market Securities Regulation Department

ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE
Director
Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor PSE Tower
One Bonifacio High Street
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: ATTY. JOHANNE DANIEL M. NEGRE
Officer-in-Charge, Disclosure Department

Gentlemen:

We advise that Paxys, Inc. (“Paxys” or the “Company”) held its 2025 Annual Stockholders’ Meeting today, 7 May 2025, at 2:00 PM at Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City. The highlights of the meeting were as follows:

1. Approval of the Minutes of the previous Annual Stockholders’ Meeting held on May 10, 2024
2. Approval of the Annual Report and Audited Financial Statements for year ended December 31, 2024
 - Revenues were mainly from the business of the operating subsidiary, Scopeworks Asia Inc. (“Scopeworks”).
 - Revenues came from Managed Services, which decreased by about 58% from P16.7M in 2023 to P7M in 2024. This is due to the end of the term of the Company’s facility management contracts in May and June 2024.
 - Expenses in 2024 were lower by 2% compared to prior year. The reduction in expenses resulted from cost saving initiatives undertaken to mitigate the effect of the decrease in revenues.



- Other Income pertains mainly to the Interest Income from the Group's surplus funds. This is about 14% higher than other income in the previous year due to the increase in global interest rates.
 - The overall result is an increase of more than P21 million or about 20% from a Net Income of P110.7 million in the previous year to a Net Income of P132.3 million in 2024.
 - The Group's assets are mainly cash equivalents and investment securities, 85% of which are in US Dollar denominated instruments.
 - These funds are invested in short term placements and liquidity funds. The improvement in total assets is brought about by better global interest rates, slightly negated by the appreciation of the US Dollar from P55.37 in 2023 to P57.85 in 2024.
 - The Total Equity increased by about 6% from the previous year.
 - The 6% increase in Total Equity is accounted for mainly by the increase in Net Income of more than P21 million and the increase in equity reserves of about P137 million, brought about by the appreciation of the US Dollar.
2. The following were elected directors for the current term (year 2025):

Tarcisio M. Medalla
Roger Leo A. Cariño
Christopher B. Maldia
Lim Ghee Keong
Roberto A. Atendido
George Edwin Y. SyCip (Independent Director)
Jose Antonio A. Lichauco (Independent Director)

3. The shareholders approved the appointment of Reyes Tacandong & Co. as the Company's external auditors for the year 2025.

During the Organizational Meeting of the newly elected Board of Directors held immediately after the Annual Stockholders' Meeting, the following matters were likewise approved:

1. The following were elected as the Company's officers:

Tarcisio M. Medalla	Chairman and President
Roger Leo A. Cariño	Treasurer
Pablito O. Lim	Chief Financial Officer
Ana Maria A. Katigbak	Assistant Corporate Secretary and Assistant Corporate Information Officer
Sheri A. Inocencio	Chief Risk Officer
Ruth M. Mariñas	Chief Audit Executive

2. Appointment of the members of the various Board Committees, as follows:

Executive Committee

Tarcisio M. Medalla, Chairman
Lim Ghee Keong



Roger Leo A. Cariño
Roberto A. Atendido

Audit, Risk Management, and Related-Party Transactions Committee

Jose Antonio A. Lichauco, Chairman (Independent Director)
George Edwin Y. SyCip (Independent Director)
Roberto A. Atendido
Roger Leo A. Cariño

Compensation Committee

Tarcisio M. Medalla, Chairman
Roger Leo A. Cariño
George Edwin Y. Sycip (Independent Director)

Nominations and Governance Committee

George Edwin Y. SyCip, Chairman (Independent Director)
Tarcisio M. Medalla
Jose Antonio A. Lichauco (Independent Director)
Roger Leo A. Cariño (non-voting).

We trust that the foregoing disclosure is sufficient to inform the investing public.

Very truly yours,

PAXYS, INC.

By:


ANA MARIA A. KATIGBAK
Assistant Corporate Secretary